

Message Text

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ORIGIN EUR-12

INFO OCT-01 ISO-00 ERDA-05 AID-05 CEA-01 CIAE-00 CIEP-01

COME-00 DODE-00 EB-07 FEAE-00 FPC-01 H-02 INR-07

INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-06

SAM-01 OES-06 SP-02 SS-15 STR-04 TRSE-00 ACDA-07 /101 R

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FM SECSTATE WASHDC

TO USMISSION EC BRUSSELS PRIORITY

INFO AMEMBASSY LONDON PRIORITY

AMEMBASSY BONN PRIORITY

AMEMBASSY ROME PRIORITY

AMEMBASSY BRUSSELS PRIORITY

AMEMBASSY PARIS PRIORITY

USMISSION OECD PARIS PRIORITY

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E.O. 11652: N/A

TAGS: EC, ENRG

SUBJECT: ENERGY POLICY INITIATIVE

1. SEPTEMBER 23 NYT REPORTS THAT FRENCH COMPAGNIE FRANCAISE DES PETROLES AND ELF-AQUITAINE; WEST GERMAN VEBA-GELSENBERG; ITALIAN ENTE NAZIONALE IDROCARBURI AND BELGIAN PETROFINA HAVE JOINTLY SUBMITTED PROPOSAL TO EC COMMISSION "IN APPARENT ATTEMPT TO IMPROVE THEIR PROFIT-ABILITY AND INCREASE THEIR INFLUENCE ON THE CONTINENT".

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THREE SPECIFIC AREAS OF CONCERN NOTED IN ARTICLE: A)

ACCESS TO CRUDE OIL ON TERMS EQUAL TO THOSE AFFORDED MAJORS; B) NEED FOR "POOL" FOR FINANCING INCREASING COSTS OF EXPLORATION AND; C) COMPLEXION OF MARKETING IN EUROPE, "INCLUDING GREATER COORDINATION OF REFINING ACTIVITIES, COMMON PRICING POLICIES AND ANTI DUMPING RULES." ARTICLE ALSO NOTES THAT SHELL AND BP REFUSED TO ENDORSE THIS INITIATIVE.

2. DEPARTMENT WOULD APPRECIATE DETAILS OF PROPOSAL AND INITIAL COMMISSION RESPONSE. ROBINSON

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